

Product Summary: Family Protection Insurance

Overview:

Family Protection Insurance is designed to provide financial security for families in the face of unexpected events. This comprehensive policy offers coverage that ensures your loved ones are financially supported in case of accidental death, serious illness, or disability, allowing them to maintain their standard of living and meet future needs.

Key Features and Benefits

K1: Death Due to Accident:

KIC provides a lump sum payment to the insured's designated beneficiary in the event of accidental death. If a dependent child passes away, payment will be made to the policyholder.

K2: Permanent Accidental 100% disability threshold:

KIC offers financial support if the insured suffers a complete and irreversible disability due to an accident, which prevents them from engaging in any occupation.

K4: Death from Illness:

KIC offers financial protection to the insured's beneficiaries in the event of the insured's death resulting from a covered illness. In the unfortunate event of the insured's death due to a covered illness, a lump-sum payment is made to designated beneficiaries, providing financial support during a challenging time.

K5: Permanent Disability from 100% Illness:

KIC provides financial support to the insured in the event of a permanent and total disability resulting from a covered illness, ensuring stability during a life-altering situation by a lump-sum payment if the insured suffers a 100% disability due to a covered illness, which prevents engagement in any occupation permanently.

K7: Death from Any Reason:

This comprehensive policy provides financial protection for beneficiaries in the event of the insured's death, regardless of the cause. Covering death due to both accidental and non-accidental causes, it offers broad and inclusive support, ensuring that the insured's loved ones are financially protected.

How long does my insurance run for and when will it end?

All policies are issued on an annual basis, and are valid until the expiry date stated on your schedule unless cancelled earlier by us or you. In advance of your policy expiry date you will receive a renewal quote, which you can sign and return to confirm you would like to continue your cover.

Who is Eligible?

Family Protection Insurance is available for individuals of all ages, including primary earners, single parents, and families with young children. Customizable options make it suitable for a wide range of family situations.

Family Protection – Monthly - Benefits:

Units:	In the event of death of the proposed Individual Insured	In the event of total and permanent disability of the proposed Individual Insured
1	USD 50	USD 50
2	USD 100	USD 100
3	USD 150	USD 150
4	USD 200	USD 200
5	USD 250	USD 250

If you choose either or both insurance cover and faced with a need to claim, a monthly benefit value will be payable so to help with any financial commitments you and your family have.

What changes can you make to my premium, policy cover and/or terms and conditions?

We can, at any time and after taking a fair and reasonable view, make changes to your premium, policy cover and/or terms and conditions of insurance to reflect changes in:

- * Our expectation of the future cost of providing cover
- * Our expectation of the future costs of administering your policy
- * The law, regulation or taxation that affects us or your policy.

Changes will be notified to you in writing at least 45 days before they become effective. Premiums and/or policy cover may go up or down but we will not recoup past losses. If any change is made we will not make another for at least 12 months unless for legal, taxation or regulatory reasons.

Choosing the Right Level of Family Protection Coverage

A helpful guideline when selecting coverage is to aim for an amount that protects your overall net worth, which may include assets such as your home, vehicles, and other valuable property. This ensures that your family won't be at risk of covering any costs out-of-pocket if expenses exceed what your policy covers. It's also beneficial to discuss your financial situation and potential risks—such as the likelihood of injuries at home—with your insurance provider. This can help you determine a coverage level tailored to your family's unique needs.

For more information, please contact our team at insurance@klapton.com or visit our website at [Insurance | KIC - International Insurer & Reinsurer](#) to get a quote and explore options that best secure your family's financial future.

Why Choose This Coverage?

Family Protection is something everyone should consider – even if they don't have dependents or a mortgage. Most people rely on their income to manage essential expenses like rent or mortgage payments, utility bills, education costs, and even recreational pursuits. Without substantial savings or inherited wealth to fall back on, losing that income due to illness or death could leave them or their loved ones in a difficult financial position.

Family protection insurance offers a safeguard, providing financial peace of mind during life's uncertainties. With this coverage, policyholders know that if something unexpected happens, essential bills can still be paid, helping to secure the future for themselves and those who rely on them.

Summary:

This summary provides an overview of the Personal Accident Insurance product.

For detailed terms, conditions, and exclusions, please refer to the full policy document.

Choosing personal accident insurance coverage with KIC means opting for comprehensive protection that offers peace of mind and financial security when you need it most.

KIC policy is designed with your well-being in mind, delivering robust benefits including substantial accidental death and disability payouts, coverage for medical expenses, and support for temporary income loss.

We stand out with our competitive rates, prompt claims processing, and dedicated customer service, ensuring that you receive the support you deserve without unnecessary hassle.

By selecting our personal accident insurance, you invest in a safety net that provides reassurance and financial stability, protecting you and your loved ones against the unexpected.

Trust KIC to safeguard your future with a policy that is both reliable and tailored to meet your unique needs.