

Commercial General Liability (CGL) Insurance – Product Page

Commercial General Liability (CGL) insurance is a vital component of business risk management. It provides broad protection for businesses against various liability claims arising from their operations. This policy is designed to safeguard your business from financial loss due to bodily injury, property damage, and personal injury claims.

Who Needs CGL Insurance?

Any business, large or small, that interacts with clients, vendors, or the public can benefit from CGL insurance. Commonly, it's an essential coverage for industries like retail, construction, hospitality, manufacturing, and healthcare.

Coverages:

- 1. Bodily Injury**
 - Covers legal and medical expenses if a third party is injured on your business premises or as a result of your business operations.
- 2. Property Damage**
 - Provides coverage for damage caused to someone else's property by your business operations or on your premises.
- 3. Personal and Advertising Injury**
 - Protects against claims of libel, slander, defamation, and copyright infringement related to your business's advertising and promotional activities.
- 4. Medical Payments**
 - Covers medical expenses for injuries sustained by non-employees on your premises, regardless of fault.
- 5. Products and Completed Operations**
 - Provides coverage for claims related to products sold or services rendered that cause harm or damage after they have left your premises.

Policy Features:

- **Flexible Coverage Options:** Tailor the policy to meet your specific business needs.
- **Additional Insureds:** Ability to add other parties, such as business partners or landlords, as additional insureds on your policy.
- **Financial Protection:** Covers legal defense costs and settlements or judgments related to covered claims.
- **Comprehensive Coverage:** Addresses a wide range of potential liability issues, from accidents on your premises to issues arising from your products or services.
- **Peace of Mind:** Helps ensure that your business can withstand and recover from unexpected liability claims, allowing you to focus on growth and success.

Claims-Made vs. Occurrence Policy

When acquiring commercial general liability insurance, businesses must understand the distinction between a claims-made policy and an occurrence policy.

A claims-made policy offers coverage for claims filed at any time, irrespective of when the incident causing the claim occurred. Conversely, an occurrence policy provides coverage for incidents that happened while the policy was active, even if the claim is filed after the policy has expired.

Optional Endorsements and Extensions:

Businesses may customize their CGL policy with additional endorsements, such as:

- Product Liability (for manufacturers, retailers and distributors)
- Completed Operations (for contractors), and
- Liquor Liability (for businesses serving alcohol).

To learn more about how Commercial General Liability insurance can benefit your business or to get a personalized quote, please contact us today. Our team of experts is ready to provide you with the information and support you need to secure the right coverage for your business.