

Klapton.com 2024

Securing our customers and a promise of long-term commitment.

GCR & Demotech Rated Security

## **ABOUT US**

KIC (a trading name of Klapton Insurance Company Limited) is a multinational insurance and reinsurance company registered in the Autonomous Island of Anjouan, Union of Comoros and set up its administrative headquarters in Ampthill, UK, rated B- (Stable) by Global Credit Rating (GCR – of Moody's Group) and A by Demotech USA. KIC is licensed by the Offshore Finance Authority, OFA as both a life and non-life insurer and reinsurer.

KIC takes risks from over 70 countries, mainly across Africa, Middle East, Asia, U.S.A. and South America. We offer a wide range of products responding to our chosen market needs to ensure the optimal protection of customers either directly or through our network of brokerage hubs in Africa and Asia to better serve our customers

Since Inception on 1 January 2005, KIC grew its book of inward treaty and facultative business, achieving a year-on-year profit before tax of over EUR 2 million per year. For more on our financial results, be sure to visit our website www.klapton.com

## **OUR VISION**

To be a leading provider of insurance and reinsurance solutions in our chosen markets

## **OUR MISSION**

To provide the most experienced insurance and reinsurance services, expertise through innovative underwriting and prudent risk management for the ultimate

## **OUR COMMITMENT**

With tens of years of collective experience, KIC promotes a high-performance organizational culture built on leadership and teamwork

KIC has its underwriting and claims functions supported by the finance and investments, administration and IT departments

One of KIC's critical success factors is customer alignment to the vision and mission. Our commitment and promise is to ensure that customers are treated fairly and all matters relating to business transactions are done professionally and transparently in a manner that fosters trust and confidence

#### **KNOWLEDGE**

We believe that there is always room to expand our knowledge. We invest in training and learning and are committed to being a central hub of knowledge and expertise.

#### **SERVICE**

We are obligated to provide excellent service to our partners cedants, brokers and insureds.

### **PROACTIVITY**

We aspire to surpass our clients' expectations by proactively embracing innovation to meet and exceed their needs.

#### **LONG TERM**

We strive to make decisions with a focus on the long term, prioritizing sustainable outcomes.

#### **ACCOUNTABILITY**

We commit to being transparent and accountable in all our actions and decisions. KIC promotes corporate





governance at all times.

## **CONSOLIDATED FINANCIAL HIGHLIGHTS**

**JUNE 2024** 

€100.1 Million

€15 Million

**TOTAL ASSETS** 

**GROSS WRITTEN PREMIUM** 

## **OUR SECURITY RATING**

Moody's Company: Global Credit Rating B-(Outlook: Stable) Demotech USA: Financial Stability Rating: A (FSR)

## **OUR SHAREHOLDING**

KIC SHAREHOLDING COMPRISES KLAPTON MANAGEMENT LIMITED, AND SHAY RECHES, WITH SHAREHOLDER'S EQUITY EXCEEDING EUR 50 MILLION BY DECEMBER 2023 (CONSOLIDATED AUDITED FIGURES)

35%

Klapton Managment Limited

**65**%

**Shay Reches** 

## **TYPES OF INSURANCE & REINSURANCE**

KIC OFFERS DIFFERENT LINES OF INSURANCE AND REINSURANCE COVERS, INCLUDING TRADITIONAL FACULTATIVE AND TREATY REINSURANCE CAPACITY, AS WELL AS PARAMETRIC/INDEX COVERS AND INSURANCE LINKED SECURITIES (ILS) PRODUCTS

## **OUR BUSINESS CAPACITIES**

Up to US\$ 15,000,000

**MATERIAL DAMAGES** 

Up to US\$ 10,000,000

LIABILITIES

Up to US\$ 8,000,000

**GOODS IN TRANSIT, INLAND MARINE** 

Up to US\$ 15,000,000

MARINE AND AVIATION

Up to US\$ 15,000,000

**ENGINEERING CONTRACTORS ALL RISKS** 

Up to US\$ 8,000,000

**MOTOR** 

Up to US\$ 15,000,000

Up to US\$ 25,000,000

Up to US\$ 8,000,000

AGRICULTURE

**SURETIES** 

LIFE AND HEALTH





# Your SECURITY, Our STRENGTH



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