

KIC CYBER INSURANCE COVER: THE SIMPLE WAY TO INSURE AGAINST CYBER THREATS FOR CORPORATE AND BUSINESS ENTERPRISES

In today's fast paced digital landscape, protecting your business against cyber threats is non-negotiable.

There are millions of cyberattacks in unimaginable numbers worldwide every day. The average cost of a data breach is USD 4.35 million.

By one estimate, cybercrime will cost the world economy USD 10.5 trillion per year by 2025. A recent study found that 87% of business lack adequate cyber protection and teach us that Cyber insurance is for businesses of all sizes and across diverse sectors regardless of industry type or size.

KIC Cyber Insurance is your comprehensive solution offering a suite of services and insurance covers to shield your business from ever-evolving cyber risks. We will provide actionable recommendations to strengthen your security posture.

HOW DOES IT WORK: PROACTIVE CYBER RISK MANAGEMENT

Based on a thorough questionnaire you fill out, our expert team conducts a risk review and assessment on your business, and recommend you how to identify potential weaknesses and evaluate current security measures.

Our insurance offers immediate incident response, in conjunction with our strategic cyber security partners, facilitating swift recovery minimising potential damage and maintain a positive corporate reputation.

Coverages:

- **Direct Costs:** Reinstatement of equipment and data is covered ensuring a swift recovery from data incidents
- **Business Interruption:** Safeguard your business against financial losses due to cyber incidents causing interruption
- **Fiduciary Breaches:** Protect your directors and officers from potential cyber-related fiduciary breach exposures
- **Third-Party Liability:** Mitigate legal and financial risks arising from cyber incidents affecting third parties
- **Professional Indemnity:** Coverage for claims arising from cyber incidents, ensuring you're protected on all fronts
- **Non-Malicious Indemnity:** providing financial protection or compensation for losses or

OUR SOLUTIONS IN THE EVENT OF A CYBER INCIDENT

Should your business be affected by a cyber incident, our dedicated incident response team springs into action. From containment to resolution, we are by your side every step of the way. Minimising downtime, protecting your reputation and ensuring business continuity. Our comprehensive cyber insurance coverage also protects you in the event of a cyber incident and allows you to safeguard your assets and thrive in the digital era with confidence.

damages that occur without malicious intent, ensuring that people are not unfairly penalized for honest mistakes or unforeseen issues

- **Extortion and Ransom Indemnity:** ensuring that the affected parties are not left bearing the full brunt of these often high-stress and costly situations.

Together, these elements make KIC's cyber insurance indispensable in protecting your business against the multifaceted risks posed by the ever-evolving cyber landscape.

READY TO GET STARTED?

Don't wait until its too late! Contact KIC and fortify your business against cyber threats. KIC Cyber Insurance is available in many countries*, via your insurance agent or broker!

*Due to regulatory requirements KIC covers are not available in USA, Canada and Mexico or to their residents.